

[REDACTED]  
25X1A2g

19 Oct 55

1. Hungary sells bridges to Egypt: The Hungarian government has contracted to sell Egypt eight bridges reportedly each 200 meters long, according to an article in the Hungarian party paper, Szabad Nep. The construction of the abutments and piers is to be under the supervision of Hungarian technicians. [REDACTED] 14 Oct 55) 25X1A6c

Comment: Egypt has a substantial favorable trade balance with the Soviet bloc nations, and is thus under some pressure to purchase a greater share of its needed goods from these countries.

The Egyptian minister of communications made an official visit to Budapest in August, at which time he ordered 4,000,-000 pounds worth of transport installations from Hungary. A barter agreement for the exchange of Hungarian railroad equipment and industrial products for Egyptian rice and cotton was concluded in July. This trading activity may be given an additional boost when Egyptian premier Nasr stops over in Budapest following his visit to Moscow next spring.

~~CONFIDENTIAL~~